



REBA is making available to our membership Health Savings Accounts (HSAs) through Citizens Bank. As a REBA member you can enjoy the advantages of tax-advantaged savings for medical expenses. Below you will find an outline of the Citizens Bank product offer with links to their individual/employee information portals.

**What is a Health Savings Account (HSA)**

- Tax advantage savings account that allows consumers to save pre-tax dollars for qualified medical expenses either now or in the future.
- You need to participate in a High Deductible Health Plan (HDHP) to qualify
- FDIC - insured up to applicable FDIC insurance limits<sup>1</sup>
- Can contribute up to the maximum 2009 IRS limit- \$3,000 individual and \$5,950 family with an annual catch-up contribution of \$1,000 for those 55 years and older<sup>2</sup>
- Can rollover balances year to year

**Citizen Bank Health Savings Account Features<sup>3</sup>**

Description	Basic Service	Plus Service
Signature debit card (up to 2)	X	X
Online Bill pay	X	X
eStatements - available up to 7 years	X	X
Annual tax statements - 1099SA and 5489SA	X	X
Check writing capability		X
Paper statements		X
Employee and employer contributions made via ACH and deposits by mail	X	X
FDIC-insured Checking Account	X	X
Interest bearing account	X	X
Mutual Fund Investment accounts available in 2009	X	X
Portable	X	X
Online account access - 24/7/365 days a year via the web or automated voice response system (AVR)	X	X
Live agent customer support (Mon-Fri 8am est. - 8pm est.)	X	X
24x7 live agent available to report lost stolen cards	X	X

Employee portals: <http://employee.citizensbankhsa.com>

- Tools to estimate cost savings and tax benefits
- Quarterly new letters and Frequently Asked Questions
- Short movie about HSA’s benefits, How to open an account
- Access to open an HSA/Investment account

**Enrollment**

- To enroll please log in at [www.reba.net](http://www.reba.net) obtain the REBA HSA Plan ID and then click on the Citizens Bank link

**Customer Service**

- Online access 24 hours a day, 7 days a week at [www.citizensbankhsa.com](http://www.citizensbankhsa.com)
- Citizens Bank’s automated voice response system is available 24/7/365 with live agent support 8am-8pm eastern time , Monday - Friday at 1.888.784.4584

<sup>1</sup> consult [www.fdic.gov](http://www.fdic.gov) for more information on FDIC insurance.  
<sup>2</sup> You should consult a tax professional for your individual circumstances  
<sup>3</sup> DEPOSITS ARE NOT ACCEPTED IN ANY CITIZENS BANK BRANCHES