

Citizens Bank Education Refinance Loan[®]



If old student loans are standing in the way of your employees' financial wellness, our Citizens Bank Education Refinance Loan[®] may be the answer. Refinancing lets them consolidate one or more private or federal student loans into a single low-interest rate student loan¹ - so they can use their money for something better, like saving for a home, a newer car or a trip. Helping your employees manage their student debt is another way to retain and attract quality talent.

Fees	<ul style="list-style-type: none"> No application, origination or disbursement fees
Interest Rates	<ul style="list-style-type: none"> Your employees have a choice of a fixed or variable interest rate For current rate information visit www.citizensbank.com/EdRefinance
Ways to Save	<ul style="list-style-type: none"> Approved borrowers will receive a \$200 reduction to their principal balance at the time of their first payment Choosing the shortest repayment period or making larger than scheduled monthly payments (whenever possible) will ultimately mean that your employees repay less Save up to 0.50 percentage points off the interest rate with: <ul style="list-style-type: none"> Loyalty Discount: Existing bank customers (borrower or co-signer) receive an immediate 0.25 percentage point interest rate reduction² Automatic Payment Discount: Borrowers receive a 0.25 percentage point interest rate reduction during repayment by authorizing our loan servicer to automatically deduct the monthly payment each month from any bank account designated³
Benefits	<ul style="list-style-type: none"> Increase monthly cash flow by lowering the monthly payment over an extended/longer period of time⁴ One convenient monthly payment for your employee's student loans, both federal and private Refinance a variable interest rate into a fixed interest rate loan Potentially lower the interest rate Consolidate both federal and private student loans (one or more) to simplify and/or extend repayment¹
Loan Limits	<ul style="list-style-type: none"> Minimum: \$10,000 Generous aggregate student loan refinance borrowing limits: <ul style="list-style-type: none"> Up to \$90,000 (bachelor's degree or below) Up to \$130,000 (graduate or doctoral degree, including MBA) Up to \$170,000 (professional degree such as dental, law or medical degree)
Repayment	<ul style="list-style-type: none"> Payments of principal and interest begin immediately, and choice of repayment term that best suits your employee's needs Various repayment terms available

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<p>Borrower's Eligibility Requirements</p>	<ul style="list-style-type: none"> • Eligible applicants must be in repayment on their student loan(s) and cannot be currently enrolled in school <ul style="list-style-type: none"> • Applicants with a bachelor's degree or higher may be eligible to refinance their student loan(s) upon making 3 consecutive, on-time monthly payments • Applicants without a bachelor's degree may be eligible to refinance their student loan(s) upon making 12 consecutive, on-time monthly payments • If applying on their own, applicants must demonstrate 12 consecutive months of recent earnings history • Borrower must be a U.S. citizen, permanent resident or resident alien with a valid U.S. Social Security Number residing in the U.S. Resident Aliens must apply with an eligible co-signer. Co-signers (if applicable) must be a U.S. citizen or permanent resident with a valid U.S. Social Security Number residing in the U.S. • Make An Informed Choice: We recommend that your employees explore whether refinancing existing student loan debt is the right choice by carefully reviewing their current benefits. Some Federal student loans include unique benefits, especially for those working in public service, the military, or those considering income-based repayment options or anyone that may be concerned about a steady source of future income. Some Federal student loan benefits may not be available with the Education Refinance Loan, and by refinancing Federal student loan debt with the Education Refinance Loan, your employees waive the right to those benefits, now or in the future. We created several resources available at www.citizensbank.com/educationrefinanceloan to help those considering the Education Refinance Loan to make an informed decision. In particular, <i>Should I Refinance My Student Loans?</i> includes a comparison of Federal and private student loan benefits.
<p>Co-Signer Release</p>	<ul style="list-style-type: none"> • A co-signer may be released from loan responsibility after making 36 consecutive, on-time principal and interest payments⁵
<p>Borrowers May Learn More or Apply</p>	<p>Visit www.citizensbank.com/ShouldIRefinance to review <i>Should I Refinance My Student Loans?</i> and estimate savings or call 1-888-333-0128 Monday through Friday, 8:30 am to 8:00 pm ET to speak with an experienced Student Lending Specialist</p>

Why Citizens Bank?

At Citizens Bank, we help borrowers take control of their student loan payments with the Education Refinance Loan. The Education Refinance Loan lets borrowers refinance or consolidate their student loans at a competitive rate and simplify their repayment into one, new student loan with one monthly payment.

To help our customers make an informed decision, we provide many helpful tools to explain the benefits of refinancing and whether refinancing existing student loan debt is the right choice. Please visit www.citizensbank.com/EdRefinance to find helpful resources, such as *Should I Refinance My Student Loans?*, which offers a comparison of federal and private student loan benefits, our detailed FAQs and our savings estimator tool. For more information about federal student loan benefits and federal loan consolidation, we recommend www.studentaid.ed.gov.

Learn more and evaluate repayment options at www.citizensbank.com/EdRefinance or call 1-888-333-0128.



Education Refinance Loan: Eligible applicants may not be currently enrolled in school, must be in repayment and have made the minimum number of payments after leaving school. Primary borrowers must be a U.S. citizen, permanent resident or resident alien with a valid U.S. Social Security Number, residing in the U.S. Co-signers (if applicable) must be a U.S. citizen or permanent resident of the United States with a valid Social Security Number, residing in the U.S. Resident aliens must apply with an eligible co-signer. Citizens Bank reserves the right to modify or discontinue these benefits at any time. Any changes to these benefits will not affect loans issued prior to the change date. Interest rate ranges subject to change. Education Refinance Loans are subject to credit qualification, completion of a loan application/consumer credit agreement, verification of application information, certification of borrower's student loan amount(s) and highest degree earned.

1 Some federal student loans include unique benefits that the borrower may not receive with a private student loan, some of which we do not offer with the Education Refinance Loan. Borrowers should carefully review their current benefits, especially if they work in public service, are in the military, are currently on or considering income based repayment options or are concerned about a steady source of future income and would want to lower their payments at some time in the future. When the borrower refinances, they waive any current and potential future benefits of their federal loans and replace those with the benefits of the Education Refinance Loan. For more information about federal student loan benefits and federal loan consolidation, visit <http://studentaid.ed.gov/>. We also have several resources available to help the borrower make a decision at <http://www.citizensbank.com/EdRefinance>, including *Should I Refinance My Student Loans?* and our FAQs. *Should I Refinance My Student Loans?* includes a comparison of federal and private student loan benefits that we encourage the borrower to review.

2 The borrower will be eligible for a 0.25 percentage point interest rate reduction on their loan if the borrower or their co-signer (if applicable) has a qualifying account in existence with us at the time the borrower and their co-signer (if applicable) have submitted a completed application authorizing us to review their credit request for the loan. The following are qualifying accounts: any checking account, savings account, money market account, certificate of deposit, automobile loan, home equity loan, home equity line of credit, mortgage, credit card account, or other student loans owned by Citizens Bank, N.A. Please note, our checking and savings account options are only available in the following states: CT, DE, MA, MI, NH, NJ, NY, OH, PA, RI, and VT and some products may have an associated cost. This discount will be reflected in the interest rate disclosed in the Loan Approval Disclosure that will be provided to the borrower once the loan is approved. Limit of one Loyalty Discount per loan and discount will not be applied to prior loans. The Loyalty Discount will remain in effect for the life of the loan.

3 Borrowers will be eligible to receive a 0.25 percentage point interest rate reduction on their student loans owned by Citizens Bank, N.A. during such time as payments are required to be made and our loan servicer is authorized to automatically deduct payments each month from any bank account the borrower designates. Benefit is not available when payments are not due, such as during forbearance. If our loan servicer is unable to successfully withdraw the automatic deductions from the designated account two or more times within any 12-month period, the borrower will no longer be eligible for this benefit.

4 By extending the loan term, the borrower will pay more interest over the life of the loan.

5 Borrowers may apply for co-signer release after making 36 consecutive on-time payments of principal and interest. For the purpose of the application for co-signer release, on-time payments are defined as payments received within 15 days of the due date. Interest only payments do not qualify. The borrower must meet certain credit and eligibility guidelines when applying for the co-signer release. Borrowers must complete an application for release and provide income verification documents as part of the review. Borrowers who use deferment or forbearance will need to make 36 consecutive on-time payments after reentering repayment to qualify for release. The borrower applying for co-signer release must be a U.S. citizen or permanent resident. If an application for co-signer release is denied, the borrower may not reapply for co-signer release until at least one year from the date the application for co-signer release was received. Terms and conditions apply.

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